

# MOBILOWNERS

Fremont Insurance Company is committed to increase its Mobilowners business lines. We have recently introduced a program specifically for home 15 years or older. Our overall target market business remains the same, insured's with an [insurance score of 700 or better](#), [multi policies](#), with a [deductible of \\$500.00 or higher](#).

## **Section I, Coverage A- Dwelling Forms and Endorsements**

A home **new to 15 years** in age can be put on a *Replacement Cost Policy*, utilizing either the *All Risk Form* or *Broad Form*.

If the home is **older than 15 years**, the home

Must use a MO 100- *Actual Cash Value Endorsement*

Or a

MO-100Plus Endorsement, a *Stated Value Policy*

*Homes over 15 years of age cannot be bound. Underwriting approval is required*

### **QUALIFICATIONS FOR DIFFERENT COVERAGES**

**A Form 3 or Form 2 Replacement Cost Policy** contract is available for mobile homes that meet the following criteria

1. Coverage is written for replacement cost
2. 10 years or newer
  - a. Market Value \$15,000.00 or greater
  - b. Market Value is at least 60% of replacement
3. Over 10 years, up to 15 years
  - a. Market Value \$15,000.00 or greater
  - b. Market Value is at least 60% of replacement, but the difference can not exceed \$10,000.00
4. If out of a park, **Protection Class 1-8**
5. If in a park, it must be an approved park

\*Replacement cost must be verified and submitted with the application

#### **Approved Park Requirements**

- Established for 10 years
- Permanently installed homes connected to permanent utilities
- Paved Roads
- Homes are at least 15 feet apart
- High standards of upkeep and maintenance
- The majority of homes are mobile homes

A **Form 3** or **Form 2 Actual Cash Value Policy** is available for mobile homes that meet the following criteria

1. Coverage A is written at full Market Value
2. 15 years or less
3. Market Value is at least \$8,000.00
4. The home meets the underwriting standards

\*MO-100 will be attached (reducing coverage to ACV)

\*Coverage will not increase annually

A **Form 2, Actual Cash Value Policy** contract will be considered for mobile homes with the following characteristics

1. Coverage A is written at full Market Value
2. Older than 15 years
3. Market Value is at least \$8,000.00
4. Furnace, Wiring, Hot Water Heater and Roof must have been updated in the last 15 years
5. The home meets the underwriting standards

\*Coverage will not increase annually

A **Form 2, Stated Value Policy** contract will be considered for mobile homes with the following characteristics

1. Coverage is written as follows

<u>Value of unit</u>	<u>Permitted Coverage Limit</u>
ACV 8-12,000	SV up to 3 times ACV
ACV 12-20,000	SV up to 2.5 times ACV
ACV 20,001.00 +	SV up to 2 times ACV
<u>The Value cannot exceed the RCV of the unit</u>	

2. Market Value must exceed \$8,000.00
3. Additions are not included in the ACV calculation for the above
4. The furnace, hot water tank, wiring and roof must have been updated in the last 15 years.
5. The home must meet all of the underwriting criteria

\*Coverage will not increase annually

#### SPECIAL FEATURES

Total Losses are settled on a Stated Value Basis but any additions to home are settled on an ACV basis.

The Stated Value Policy can be endorsed to provide Replacement Cost coverage on contents for a cost of \$25.00 per location.

There is no limit for theft of silverware and guns

## Credits

With all of these products, you can take the following credits;

- **Multi policy discounts 10% (Increased)**
- **Insurance score discounts**
  - 650-699 15%
  - **700-749 35% (Increased)**
  - **750- up 40% (Increased)**
  
- Non-smoker discount 5%
- Senior citizens discount 30%
- Premises alarm discount 2-8%
- Tie down discount 5%

## Deductibles

Deductible Amount	Credit	Debit
\$ 250		20%
\$ 500		
\$ 750	7%	
\$1000	15%	
\$2500	26%	

## Personal Property Coverage

Personal Property Coverage is 50% of A- Dwelling. To increase this limit the charge is \$1.00 per \$1000.00

## Special Limits

The policy automatically provides specific coverage for specific risks. The policy limits can be increased accordingly, up to the noted limit.

<u>Property</u>	<u>Policy Limit</u>	<u>Max. Limit</u>	<u>Rate per \$100</u>
Money	<b>\$ 200.00</b>	\$1000.00	\$6.00
Securities	<b>\$1000.00</b>	\$2000.00	\$4.00
Jewelry, Furs(Theft)	<b>\$1000.00</b>	\$5000.00	\$1.50

## OPTIONAL COVERAGES

### **H-290 Personal Property Replacement Cost**

The H-290 can be added to provide replacement Cost Coverage on personal property insured under coverage C and Replacement Cost Coverage on Scheduled Personal Property. The Coverage C is limit is also increased to 70% of A.

**Cost \$25.00**

### **H-PRO Protector Endorsement**

Includes;

H-290 Replacement cost coverage for contents

HO-53 Credit Card, Fund Transfer-\$2500.00

H-TR Tree Removal- tree debris removal up to \$250.00 per, less deductible

H-FD Fire Department Service Charge- 1000.00 in coverage

H-FL Refrigerated Food Products- \$500.00 limit with no deductible

HO-82 Personal Injury-Covers false arrest, libel and slander, invasion of privacy

H-GL Glass Deductible- removes the glass deductible

Up to \$250.00 for tapes or CD's in a vehicle, subject to a \$50.00 deductible

**Cost \$50.00**

### **H-PP Property Plus Endorsement**

This is a blanket endorsement for 5000.00, with a limit of 1000.00 for any one single item. *No appraisals* are necessary and the coverage is "all risk" with *no deductible*.

**Cost \$25.00**

### **H-SB Back-up of Sewers and Drains**

This provides coverage for direct losses caused by water back up through sewers, drains, and sump pumps.

<u>Amount of Coverage</u>	<u>Annual Premium</u>
\$ 1,000.00	\$12.00
\$ 2,000.00	\$25.00
\$ 3,500.00	\$35.00
\$ 5,000.00	\$50.00
\$ 7,000.00	\$65.00
\$10,000.00	\$80.00

**HO-277 Ordinance or Law Coverage**

Covers the structure and other structures against loss resulting from laws, which regulate construction, repair or demolition of property.

This costs .15 of the basic premium

**HO-277A Ordinance or Law Coverage (Limited)**

As above with HO-277, but the coverage is limited to \$10,000.00

**Cost \$25.00**

**MO-2A Vendor's Single Interest**

Coverage is provided for lienholders that require protection of their interest.

**Cost \$25.00**

**M-FLD Lienholders Flood Endorsement**

This form protects the lienholder from a total loss to the home caused by flood.

**Cost \$25.00**

**Trip Transit**

This form may be attached to cover transit perils for a mobile home being moved *within the State of Michigan*. This coverage is excess over any common carrier and does not provide coverage during unloading or loading.

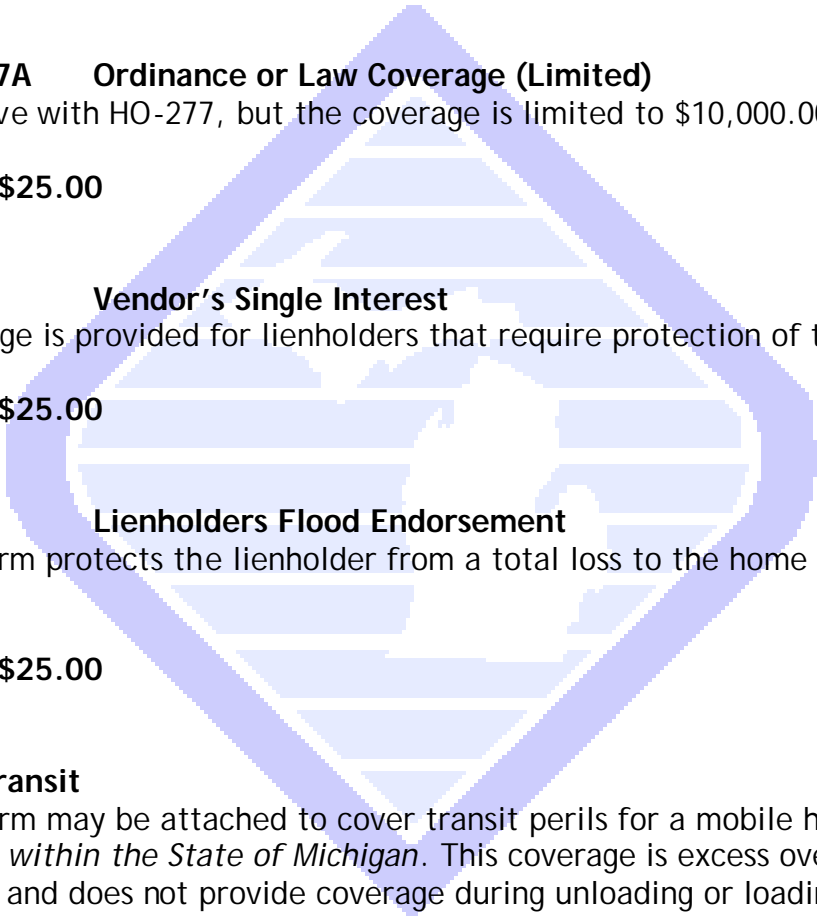
**Cost Consult your underwriter for eligibility and premium**

**Snowmobiles and Other Recreational Vehicles**

Refer to the Inland Marine section of the manual for complete information on physical damage rates and the Mobilowners Manual for liability rates.

**Watercraft**

Liability coverage is automatically afforded for boats with an outboard motor having up to 120 horsepower and sailboats less than 26 feet. For boats outside of this description please refer to the Boatowners Manual.



## Surcharges

### **Claims**

A surcharge will be applied for any loss in the past 3 years, if the cause of loss was within the control of the insured.

Total Claims Paid in the Last 3 Years	
<u>Amount Paid</u>	<u>Surcharge %</u>
Less than \$500.00	15
\$501.00- \$1000.00	17.5
\$1001.00-\$2500.00	20
\$2501.00-\$5000.00	25
\$5000.00 and Up	30

### **Age Factor**

The base premium will be multiplied by the following factor to adjust for the age of the unit.

<u>Year Built</u>	<u>Multiplier</u>
2005-1999	1.00
1998-1994	1.05
1993-1989	1.08
1988-1984	1.15
1983 or older	1.20

### **Woodburner**

Only factory installed fireplaces are eligible in a mobile home. A woodburning heater or solid fluid heater in a stick built addition will be assessed a surcharge. Any units with a fireplace insert are not eligible for coverage.

Cost The annual premium will be \$75.00 or 10% of the base premium, whichever is higher.

**\* Unlimited coverage for theft of firearms**

## **Section I, Coverage B- Other Structures Forms and Endorsements**

### **HO-48 Other Structures on the Residence Premises**

The coverage amount is automatically 10% of the limit on the dwelling and is an additional amount of insurance.

To increase the amount, we need the occupancy, construction, size and additional limits.

**Cost \$2.50 per \$1000.00**

### **H-48AL Other Structures- Away from the Residence Premises**

This covers other structures used for personal storage that are away from the residence premises. Coverage B does not apply to these structures.

**Cost \$5.00 per \$1000.00**

## **Section I, Coverage C-Personal Property Forms and Endorsements**

### **H-15 Special Personal Property Coverage**

This form is attached to provide special coverage to personal property instead of listing specific perils. This coverage is not available if the home is older than 10 years.

**Cost .15 times the basic premium**

## **Section II, Coverage E- Personal Liability**

The policy automatically provides \$100,000.00 in liability coverage. Following are the premium changes for the coverage

<u>Limit of Liability</u>	<u>Premium</u>	<u>Premium Credit</u>
\$25,000.00		\$3.00
\$50,000.00		\$2.00
\$100,000.00	-	-
\$200,000.00	\$10.00	
\$300,000.00	\$15.00	
\$500,000.00	\$20.00	

**Section II, Coverage F- Medical Payments to Others**

The policy automatically provides \$1,000.00 in medical payment coverage. Following are the premium changes for the coverage

<u>Med Pay Limit</u>	<u>Premium</u>	<u>Premium Credit</u>
\$500.00		\$2.00
\$1,000.00	-	-
\$2,000.00	\$ 8.00	
\$3,000.00	\$15.00	
\$4,000.00	\$21.00	
\$5,000.00	\$25.00	



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