

BUSINESSOWNERS COVERAGE FEATURES

Features automatically included in the Businessowners forms are:

- 1. Accounts Receivable** - \$10,000 on premises and \$5,000 off premises for amounts due from customers which are uncollectible and for other reasonable expenses incurred to re-establish accounts receivable records damaged by a covered loss.
- 2. Business Income** - actual loss sustained for up to one year after a covered loss with no deductible.
- 3. Business Income from Dependent Properties** - \$5,000.
- 4. Debris removal** up to 25% of the amount we pay for a direct physical loss, plus \$10,000 per location.
- 5. Exterior building** glass for direct physical loss for all floors in the building, if building owner or owned by others and in insured's care, custody or control.
- 6. Extra Expense** - necessary extra expense incurred for up to one year after a covered loss with no deductible.
- 7. Fences, radio and TV antennas, trees, shrubs and plants** - \$2,500 (\$500 per tree, shrub or plant) for fire, lightning, explosion, riot and aircraft losses.
- 8. Fire Department Service** - \$1,000 with no deductible.
- 9. Fire Extinguisher Systems Recharge Expense** - \$5,000.
- 10. Forgery and Alteration** - \$2,500.
- 11. Increased Cost of Construction** - \$10,000, if building insured on a replacement cost basis.
- 12. Money and Securities** - \$5,000 on premises and \$2,000 off premises when the Special Form or Burglary and Robbery option with the Named Perils Form is purchased.
- 13. Money Orders and Counterfeit Paper Currency** - \$1,000.
- 14. Outdoor signs** - \$2,500.
- 15. Peak Season** - Business Personal Property will automatically increase 25% for seasonal variations. This increase applies if insurance on Business Personal Property is 100% of the average monthly values during the 12 months before the loss.
- 16. Personal Effects of the named insured, officers, clergy or employees** - \$2,500.
- 17. Personal Property at Newly Acquired Premises** - \$100,000 for 30 days.
- 18. Personal Property Off Premises** - \$5,000 while in transit or temporarily at a premises not owned, leased or operated by insured.
- 19. Pollution clean-up and removal** - \$10,000.
- 20. Valuable Papers and Records** - \$10,000 for on premises valuable papers and records owned or in care, custody or control of insured, including cost to research lost information. \$5,000 limit for off premises.

21. Businessowners Liability Coverage - provides coverage for:

- A. Bodily Injury and Property Damage with an annual aggregate of 2 times the occurrence limit for losses other than Products and Completed Operations (which have an annual aggregate of two times the occurrence limit) - \$300,000.
- B. Medical expenses - \$5,000 per person
- C. Personal injury
- D. Advertising injury.
- E. Host Liquor.
- F. Employees as insureds.
- G. Fire Legal Liability - \$100,000.
- H. Contractual Liability.

22. Condominium Associations- Form BP 1701 Condominium Association Coverage is attached to provide coverage for condominium associations and BP 1702 Condominium Commercial Unit-Owners Coverage is attached to provide coverage for commercial condominium unit-owners.

23. Equipment Breakdown. This form provides mechanical breakdown, artificially generated electric current and boiler coverage if the loss is caused by or results from an "accident" to "covered equipment". Form BP 2020 is attached. The rate is .40 per \$1000 and not subject to modification. **This is a required coverage form.**

